



Week 3 – July 2022

Last week, we discussed:

- Getting bowlers to return
- More league officer duties
- Secretary and treasurer duties
- League finances

If you missed last week's Rules Extra, please click <u>here</u>.

This week, we are covering:

- League Treasurer duties
- League finances
- League account tools

You will receive the last of July's *Rules Extra* next Wednesday, as we look at rules and finances heading into the new season.

If you are no longer a league officer, please forward Rules Extra to newly elected officers so they will be more knowledgeable in their new role.

Please forward Rules Extra via email to your fellow officers and league members.



HOT TOPICS

The USBC Board has rescinded the changes made to USBC rules in 2019-2020, which were instituted in response to the COVID-19 pandemic. Starting Aug. 1, 2022, the following rule changes will be in effect:

Rule 18 – Bowlers will no longer be allowed to use isopropyl alcohol to clean a bowling ball once competition has started.

Rules 113a and 113b – The use of two lanes immediately adjoining each other will again be required to be used for league competition.

Rules 320a and 320b - The use of two lanes immediately adjoining each other will again be required to be used for tournament competition.



Treasurer Duties

- 1. Training video
- 2. Work with the president to get an account set up in the name of the league with two signatures
- 3. Make deposits within seven days
- 4. Make sure bowlers are current in league fees
- 5. Complete a financial statement at the end of the season
- 6. Two members of an immediate family cannot serve as president or vice president and secretary-treasurer or treasurer of the same league or cosign for withdrawals from a league account, even if they do not reside in the same household.

Treasurer absences

When the league treasurer or secretary-treasurer is absent, another officer must collect league funds and either deposit it themselves or personally deliver the funds to the treasurer. Teammates, family members and friends who are not covered by the policies of insurance are not permitted to handle league funds.

League finances

We cannot stress enough how important it is to follow the rules and procedures for league finances. League funds must be deposited within seven (7) days of receipt. The president must do the math monthly to <u>verify the league account</u> has the correct amount of money on deposit. Learn more about league finances.

League account tools

Many banking institutions require an Employee Identification Number (EIN) to open an account for a league. An EIN can be obtained from the Internal Revenue Service (IRS). USBC has created a guide to assist you in obtaining an EIN.

Using in-center banking? Check out the <u>In-Center Banking Agreement</u>.

As a league benefit, Bonding and Burglary insurance is available. For more information about bonding, click <u>here</u>.

Do you still have questions about league finances? <u>See our Commonly Asked Questions about</u> league finances.



Mythbusters

Busted, plausible or confirmed:

Myth #11: I can put league funds into my personal account.

Myth #51: The president's verification of the league account is the league audit.

Get the answers to these and other bowling myths.

Want to be part of Mythbusters? Send your bowling myth to Rules@bowl.com.