



May 2025

Last month, we discussed:

- Roll-offs & Playoffs
- Financial Statements

If you missed last month's Rules Extra, please click here.

This month, we cover:

- Closing Out the Season
- The Importance of Audits

If you are no longer a league officer, please forward Rules Extra to newly elected officers if you have their email address so that they will be more knowledgeable in their new role.

Please forward Rules Extra via email to your fellow officers and league members.



Closing out the season entails quite a bit more than just passing out the prize money. Below is a list of actions that needs to be completed at the end of your season.

League secretaries need to:

- Submit final average records to the local association.
- Provide the final standings to the treasurer for prize distribution.
- Verify that any awards earned in the league have been submitted.
- Notify the association of any changes in league officers for the upcoming season.

League treasurers need to:

• Provide a detailed financial statement to each team captain, officer and/or league member.

If elections are held, the current officers must turn over all records to the new officers.

USBC provides information on league operations and officer responsibilities on our League Resources page, which can be accessed <u>here</u>.



#### The Importance of Audits

It seems that at the end of the season when a league is getting ready to pay out is when leagues discover discrepancies with the league funds. The appointment of an Audit Committee AND the

Audit Committee completing an audit is one of the ways for a league to protect itself from lastsecond surprises.

Pair that with the league president fulfilling his or her duties and doing the required monthly audit of the league account, and your league will have two (2) important components of a plan of preventive actions to protect the league funds.

USBC provides directions on the responsibilities of the league's Audit Committee <u>here</u>. As the saying goes..."an ounce of prevention is worth a pound of cure."

Every season, Rules receives complaints regarding league finance improprieties, which are many times first discovered as a result of a league completing an annual audit of the league finances. Many times, these shortages are substantial and could have been prevented if the leagues follow the basic financial requirements USBC has put into place.

The basics of good league fund financial management are:

- League deposits are to be made within 7 days of receipt.
- League President must verify league deposits monthly
- Leagues MUST conduct an annual audit prior to the distribution of the prize fund.

# bon't forget!

**Don't forget...**averages must include all completed roll-off games, playoff games and any sweeper or "Fun Night" games bowled using the game of American tenpins. Please forward the league averages as soon as possible to the local association. This will give the association time to process the averages for the national database so that they appear on BOWL.com.

### DO YOUR BOWLERS KNOW?

**Do your bowlers know...**the date of your league's organizational meeting? We urge leagues to set the date before the end of the league session and let your bowlers know the date of the meeting for next season.

## My MYTHBUSTERS

#### **Mythbusters**

Busted, plausible or confirmed:

Myth #13: The final prize list is the league financial statement.

Myth #49: A league can adopt a rule not to add roll-off, playoff and sweeper/"Fun Night" games into final average records.

Myth #53: A bowler using the two-handed approach cannot use a one-handed delivery.

### Get the answers to these and other bowling myths.

Want to be part of Mythbusters? Send your bowling myth to <u>Rules@bowl.com</u>.